

The La Côte Anglican Church Development Association

Financial Report for the Year Ended 31st December 2025

The La Côte Anglican Church Development Association Income
Statement For 01 January 2025 to 31 DECEMBER 2025 **UNAUDITED**

	Actual 2024	Budget 2025	Budget pro rata	Actual YTD	% over or unde
	CHF	CHF	CHF	CHF	
<u>INCOME</u>					
Pledges	126'309	129'000	129'000	122'754	- 4.84
Donations	8'732	10'000	10'000	9'388	- 6.12
Collections	39'573	41'100	41'100	40'520	- 1.41
Wedding & Funerals fees & other funds	3'728	5'000	5'000	4'374	- 12.51
Gift Day - Autumn Fair and Other fund Raising	27'208	25'000	25'000	17'104	- 31.58
Financial Income	234	100	100	79	
Total Income	205'784	210'200	210'200	194'219	- 7.60
<u>EXPENSES</u>					
Clergy salary and benefits	139'642	144'000	144'000	139'899	- 2.85
Clergy - other expenses	137	500	500	0	100.00
Clergy - discretionary fund	343	500	500	40	92.00
Chaplain's Admin Assistant	14'560	15'000	15'000	17'885	19.23
Car - reserve set aside for replacement	0	0	0	0	#DIV/0!
Rent of church and meeting rooms (Divonne/Nyon)	5'500	7'000	7'000	6'316	- 9.78
Temporary assistants	2'000	600	600	900	50.00
Youth leader	0	0	0	0	#DIV/0!
(Decrease)/Increase in prov. for Youth Leader Costs	0	0	0	0	
Youth - resources/consumables	403	500	500	0	100.00
Adult Christian Education	0	800	800	347	- 56.66
Worship - resources/consumables	354	500	500	553	10.54
Music - organists' fees	0	1'000	1'000	0	100.00
Office - incl. telephone	3'740	3'700	3'700	3'631	- 1.85
Printing, IT, supplies	5'306	5'000	5'000	5'709	14.18
Equipment - reserve set aside for printing	0	0	0	0	#DIV/0!
Diocese / Archdeaconary fees	17'866	18'750	18'750	20'115	7.28
Publicity costs (website, flyers)	0	250	250	0	100.00
Bank charges	153	300	300	163	45.51
Insurances	264	300	300	264	- 12.03
Fiduciaire - HELLER SA, Nyon	4'860	5'000	5'000	4'860	- 2.80
Ordination Training and Support	1'308	500	500	708	
Other Charges/incomes	1'276	1'000	1'000	100	
Total operating expenditure	197'711	205'200	205'200	201'489	- 1.81
OPERATION SURPLUS /LOSS	8'073	5'000	5'000	(7'270)	
Bossey retreat - income	0	0	0	0	
Bossey retreat - expenditure	0	0	0	0	
Charitable giving - income	0	0	0	0	
Charitable giving - expenditure	0	0	0	0	
Charitable donation (from core budget)	0	0	(5'000)	(5'000)	-
Charitable giving and donations (note 8)	(5'658)	(5'000)	0	(1'490)	
Impôts federaux et cantonaux: (charge)/rebate	400	0	0	0	
Surplus/ (deficit) after tax	2'815	0	0	(13'761)	0

The La Côte Anglican Church Development Association
Balance Sheet as of 31 December 2025

	<u>Notes</u>	2025	2024
			CHF
<u>ASSETS</u>			
Current Assets			
Bank current acc UBS		64'550	84'024
Bank Deposit acc UBS		50'313	50'152
Total bank		114'862	134'175
Other current assets	3	7'485	10'872
TOTAL ASSETS		122'347	145'047
<u>LIABILITIES AND FUNDS</u>			
Current liabilities	4	6'668	12'967
Accumulated Funds			
General Fund			
Balance 1-Jan.		110'798	107'983
Surplus/(Deficit) for the Year		-13'761	2'815
Total General Reserve		97'037	110'798
Fund for car replacement	2d, 5	-	-
Fund for equipment	2d, 6	-	-
Youth leader funds	2d, 7	17'379	20'019
Fund for refugee work	2d, 8	1'264	1'264
Total accumulated Funds		115'680	132'080
TOTAL LIABILITES AND FUNDS		122'348	145'047

The La Côte Anglican Church Development Association
Notes to the financial statements for the year ended 31st December 2025

1. General information

The La Côte Anglican Church Development Association is established as an Association and is registered in Coinsins, VD.

2. Significant Accounting Policies

- a) Income is recognised on a cash receipt basis
- b) Expenses are charged as incurred
- c) Fixed Assets (car, office furniture, computer equipment) are depreciated over 3 years.
- d) Funds are accumulated for specific purposes. In the case where a fund has been accumulated for the replacement of a fixed asset, the fund is applied against the cost of the fixed asset in the year of replacement

3. Other Current Assets

	2025	2024
Prepayments	7'485	5'680
December collections not yet banked	0	5'191
Rent Guarantee Deposit	0	0
Total Current assets	7'485	10'871

4. Current Liabilities

Creditors	0	0
Accrued expenses	6'668	12'967
Deferred income	0	0
Total current liabilities	6'668	12'967

5. Fund for car replacement

Balance January 1	0	0
Reserve for replacement from Income statement	0	0
Purchase of car	0	0
Balance December 31	0	0

6. Fund for equipment

Balance January 1	0	819
Purchase of printer	0	0
Use of fund	0	-819
Balance December 31	0	0

7. Youth leader funds

Balance January 1	20'019	21'834
Contributions received	0	0
Use of fund	-2'640	-1'815
Balance December 31	17'379	20'019

8. Fund for refugee work

Balance January 1	1'264	1'264
Contributions received	0	0
Refugee support expenses incurred	0	0
Balance December 31	1'264	1'264

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Notes to the financial statements for the year ended 31st December 2025

	2025	2024
9. Charitable Giving		
Association coup de main	400	
Abbaye de la Maigrauge		159
Association Nai Qala	700	
David Nott Foundation	700	
Diocese in Europe	1'955	1'400
Amis de la chapelle	100	99
Rêves Suisse	700	1'000
Embrace the middle east	1'860	1'500
Palestine Children's relief fund	75	1'500
Total Charitable Giving	6'490	5'658